Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	**Explanation** **(must include narrative and supporting figures)** Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	35,510	34,787					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	11,704	296	2.53%	NO	NO		
3 Total Other Receipts	10,312	20,636	-10,324	50.03%	YES	NO		The car park income was £3147 in 24/25 and only £2810 in 25/26 so £ £337 less. The vat reclaim was £13877.05 in 24/25 and £1108 in 25/26 So £12769.05 more in 24/25
4 Staff Costs	6,512	7,191	-679	9.44%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	24,897	24,426	471	1.93%	NO	NO		
7 Balances Carried Forward	26,413	35,510	-9,097	25.62%	YES	NO		A snow plough of £6000 was purchased.
8 Total Cash and Short Term Investments	26,413	35,510	-9,097	25.62%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	73,801	56,970	16,831	29.54%	YES	NO		Previous clerk depreciated the assets by 20% each year this has now been corrected to asset value less VAT The snow plough had been depreciated to £1500 and it should stay at sale value of £13,200 The lickage for the snow plough had been taken off at £3600 The other items that had been depreciated added upo to 16,831.00 The two examples shown add up to £ 15300 of the variance.
10 Total Borrowings	0	0	0	0.00%	NO	NO		