

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			£	%		
1 Balances Brought Forward	57,340	45,808						Explanation of % variance from PY opening balance not required - Balance brought forward does not apply
2 Precept or Rates and Levies	11,843	11,838	5	0.04%	NO	NO		
3 Total Other Receipts	23,928	16,949	6,977	29.16%	YES	NO		Increase was due to grants received for an ongoing Hawkshead Square Project £15900 £4560 spent during year and rest in reserves Grants for purchase of Generator £1000 Total additional funding £16900
4 Staff Costs	5,474	4,525	949	17.34%	YES	NO		Wage pay grade increase and NALC agreed pay increase £10.44 per hour to £12.70 per hour
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	19,960	12,730	7,230	36.22%	YES	NO		Increase expenditure spend on the Hawkshead Square Project £5460 Purchase of Generator £1763.89 Total £7223
7 Balances Carried Forward	67,675	57,340	10,335	15.27%	YES	NO		Main reason for this increase is the additional grant money for projects received £16900 and the additional expenditure from these grants £7223 leaving £9671 which is included in reserves for the Hawkshead Squares Project due to start shortly
8 Total Cash and Short Term Investments	67,675	57,340	10,335	15.27%	YES	NO		As 8 Above
9 Total Fixed Assets plus Other Long Term Investments and Assets	51,276	49,500	1,776	3.45%	NO	NO		Purchase of Generator
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 5.71435 4.84372

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB